



KAMUYU AYDINLATMA PLATFORMU

GELECEK VARLIK YÖNETİMİ A.Ş. Notification Regarding Dividend Payment

Notification Regarding Dividend Payment

Summary Info	General Assembly Resolution for Profit Distribution
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

Decision Date	19.03.2024
Date of Related General Assembly	18.04.2024
Was The Issue of Dividend Payment Negotiated?	Discussed
Type of Cash Dividend Payment	Payment In Advance
Currency Unit	TRY
Stock Dividend	Will Not Be Paid

Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
GLCVY, TREGVYO00011	Payment In Advance	0,9181696	91,81696	10	0,8263526	82,63526

Dividend Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
Payment In Advance	30.04.2024	22.04.2024	25.04.2024	24.04.2024

- (1) The date that the dividend will be paid and the share will start trading without dividend right (proposed).
- (2) The date that the dividend will be paid and the share will start trading without dividend right (finalized).
- (3) Date of entry to the accounts of the shareholders whose shares are traded on the stock exchange.
- (4) Date of determination of the right holders of the type of shares traded on the stock exchange.

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
GLCVY, TREGVYO00011	0	0

Additional Explanations

At the meeting of the Board of Directors of our Company dated 19.03.2024;

Within the framework of the Capital Markets Law No. 6362, Relevant regulations of the Capital Markets Board of Türkiye and the Banking Regulation and Supervision Agency, Article 17 of the Company's Articles of Association and the Dividend Distribution Policy,

- According to the unconsolidated financial statements prepared in accordance with the BRSA Regulations, the first legal reserves of 5%, which should be separated from the net profit of TL 855,122,068.55 as of 31.12.2023, has reached the limit of 20% of the capital in the records as of 31.12.2023, and is allocated as TL 8,405,839.65 for the year 2023 in accordance with Article 519 of the Turkish Commercial Code No.a6301,

- From the remaining net distributable profit of TL 846,716,228.90, a total of TL 128,268,300 will be distributed to our shareholders as cash dividends, comprising TL 6,985,000.00 as the first dividend and TL 121,283,300.00 as the second dividend

- TL 13,475,922.22 will be allocated as second legal reserves

- A total of TL 85,929,068.51 will be allocated as a special reserves, of which TL 5,929,068.51 is to be transferred from the real estate sales income within the framework of clause 1/e of Article 5 of the Corporate Tax Law No. 5520 and TL 80,000,000 is to be transferred to the venture capital investment fund for the purpose of purchasing venture capital investment fund shares within the scope of Article 10/g of the Corporate Tax Law,

- The remaining 619,042,938.17 TL is transferred to extraordinary reserves,

The proposal submitted by the Board of Directors regarding the distribution of the amounts determined in accordance with the attached Dividend Distribution Table in cash as of 30.04.2024 was accepted at the Ordinary General Assembly Meeting dated 18.04.2024 by changing the dividend distribution date to 22.04.2024.

Thus, it has been resolved that the Dividend Distribution will be carried out in accordance with the attached dividend distribution proposal of the Board of Directors and that the dividend amounts determined will start to be distributed as of 22.04.2024.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

Supplementary Documents

Appendix: 1

Gelecek Varlık 2023 Kar Dağıtım Tablosu.pdf

Appendix: 2

Gelecek Varlık 2023 Profit Distribution Table.pdf

DIVIDEND DISTRIBUTION TABLE

GELECEK VARLIK YÖNETİMİ A.Ş. 01.01.2023/31.12.2023 Period Dividend Payment Table (TL)

1.Paid-In / Issued Capital	139.700.000
2. Total Legal Reserves (According to Legal Records)	259.165.492,78

Information on privileges in dividend distribution, if any, in the Articles of Association:

None

	Based on CMB Regulations	Based on Legal Records
*		
3. Current Period Profit	1.167.305.746,06	1.167.305.746,06
4. Taxes Payable (-)	312.183.677,51	312.183.677,51
5. Net Current Period Profit	855.122.068,55	855.122.068,55
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	8.405.839,65	8.405.839,65
8. Net Distributable Current Period Profit	846.716.228,9	846.716.228,9
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	846.716.228,9	846.716.228,9
9. Donations Made During The Year (+)	23.794.326,21	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	870.510.555,11	0
11. First Dividend to Shareholders	6.985.000	6.985.000
* Cash	6.985.000	6.985.000
* Stock	0	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	121.283.300	121.283.300
16. Secondary Legal Reserves	13.475.922,22	13.475.922,22
17. Statutory Reserves	0	0
18. Special Reserves	85.929.068,51	85.929.068,51
19. Extraordinary Reserves	619.042.938,17	619.042.938,17
20. Other Distributable Resources	0	0

Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
---	115.441.470	0	13,63	0,8263526	82,63526
TOTAL	115.441.470	0	13,63	0,8263526	82,63526

Dividend Rate Table Explanations

Net amount is calculated by assuming %10 withholding tax. Tax withholding in the rate of 10% shall not be deducted from the cash dividend payments made to full taxpayer institutions and limited taxpayer institutions that generate income in Turkey via offices or permanent representatives.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.