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KAMUYU AYDINLATMA PLATFORMU

GELECEK VARLIK YÖNETİMİ A.Ş.
Bank Financial Report
Unconsolidated
2025 - 3. 3 Monthly Notification

General Information About Financial Statements

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		342.780	110	342.890	318.490	2.426	320.916
Cash and cash equivalents		94.868	110	94.978	74.685	2.426	77.111
Banks	5.1.3	96.214	112	96.326	75.784	2.426	78.210
Allowance for Expected Losses (-)	5.1.3	-1.346	-2	-1.348	-1.099		-1.099
Financial assets at fair value through profit or loss	5.1.2	247.912	0	247.912	216.987	0	216.987
Other Financial Assets		247.912	0	247.912	216.987	0	216.987
Derivative financial assets		0	0	0	26.818	0	26.818
Derivative Financial Assets At Fair Value Through Profit Or Loss	5.1.2	0	0	0	26.818	0	26.818
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)	5.1.5	7.383.320	412.253	7.795.573	4.694.125	393.768	5.087.893
Loans		10.740.613	772.650	11.513.263	6.615.995	700.101	7.316.096
Allowance for Expected Credit Losses (-)	5.1.5	-3.357.293	-360.397	-3.717.690	-1.921.870	-306.333	-2.228.203
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	5.1.16	385.626	0	385.626	376.782	0	376.782
Held for Sale		385.626	0	385.626	376.782	0	376.782
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0	0	0	0	0	0
TANGIBLE ASSETS (Net)	5.1.12	131.081	0	131.081	109.361	0	109.361
INTANGIBLE ASSETS AND GOODWILL (Net)	5.1.13	17.385	0	17.385	10.689	0	10.689
Other		17.385	0	17.385	10.689	0	10.689
INVESTMENT PROPERTY (Net)	5.1.14	0	0	0	0	0	0
CURRENT TAX ASSETS		0	0	0	0	0	0
DEFERRED TAX ASSET	5.1.15	0	0	0	0	0	0
OTHER ASSETS (Net)	5.1.17	182.689	0	182.689	136.924	0	136.924
TOTAL ASSETS		**8.442.881**	**412.363**	**8.855.244**	**5.646.371**	**396.194**	**6.042.565**
LIABILITY AND EQUITY ITEMS							
DEPOSITS		0	0	0	0	0	0
LOANS RECEIVED	5.2.3	2.480.198	1.421.414	3.901.612	952.678	764.420	1.717.098
MONEY MARKET FUNDS		0	0	0	0	0	0
MARKETABLE SECURITIES (Net)		0	0	0	596.643	0	596.643
Bills	5.2.4	0	0	0	596.643	0	596.643
FUNDS		0	0	0	0	0	0

Borrower funds		0	0	0	0	0	0
Other		0	0	0	0	0	0
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES		0	0	0	0	0	0
Derivative Financial Liabilities At Fair Value Through Profit Or Loss	5.2.2	0	0	0	0	0	0
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income	5.2.7	0	0	0	0	0	0
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	5.2.6	112.433	0	112.433	82.749	0	82.749
PROVISIONS		134.642	0	134.642	113.093	0	113.093
Reserves for Employee Benefits	5.2.8	131.977	0	131.977	110.967	0	110.967
Other provisions		2.665	0	2.665	2.126	0	2.126
CURRENT TAX LIABILITIES	5.2.9	54.357	0	54.357	60.430	0	60.430
DEFERRED TAX LIABILITY	5.2.9	1.006.329	0	1.006.329	496.147	0	496.147
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	5.2.10	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	5.2.11	0	0	0	0	0	0
OTHER LIABILITIES	5.2.5	147.425	18.669	166.094	265.290	15.136	280.426
EQUITY		3.479.777	0	3.479.777	2.695.979	0	2.695.979
Issued capital	5.2.12	139.700	0	139.700	139.700	0	139.700
Capital Reserves		346.223	0	346.223	314.602	0	314.602
Equity Share Premiums		169.676	0	169.676	169.676	0	169.676
Other Capital Reserves		176.547	0	176.547	144.926	0	144.926
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		-10.492	0	-10.492	-10.556	0	-10.556
Profit Reserves		1.741.749	0	1.741.749	941.343	0	941.343
Legal Reserves		1.741.749	0	1.741.749	941.343	0	941.343
Profit or Loss		1.262.597	0	1.262.597	1.310.890	0	1.310.890
Prior Years' Profit or Loss		128.863	0	128.863	128.863	0	128.863
Current Period Net Profit Or Loss		1.133.734	0	1.133.734	1.182.027	0	1.182.027
Total equity and liabilities		**7.415.161**	**1.440.083**	**8.855.244**	**5.263.009**	**779.556**	**6.042.565**

Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		2.737.021	0	2.737.021	1.557.630	139.191	1.696.821
GUARANTIES AND WARRANTIES		0	0	0	0	0	0
Letters of Guarantee		0	0	0	0	0	0
Guarantees Subject to State Tender Law		0	0	0	0	0	0
Guarantees Given for Foreign Trade Operations		0	0	0	0	0	0
Other Letters of Guarantee		0	0	0	0	0	0
Bank Acceptances		0	0	0	0	0	0
Import Letter of Acceptance		0	0	0	0	0	0
Other Bank Acceptances		0	0	0	0	0	0
Letters of Credit		0	0	0	0	0	0
Documentary Letters of Credit		0	0	0	0	0	0
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	0	0	0	0	0
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	0	0	0	0	0
Other Collaterals		0	0	0	0	0	0
COMMITMENTS	5.3.1	2.737.021	0	2.737.021	1.357.250	0	1.357.250
Irrevocable Commitments		2.737.021	0	2.737.021	1.357.250	0	1.357.250
Other Irrevocable Commitments		2.737.021	0	2.737.021	1.357.250	0	1.357.250
DERIVATIVE FINANCIAL INSTRUMENTS	5.3.2	0	0	0	200.380	139.191	339.571
Derivative Financial Instruments Held For Trading		0	0	0	200.380	139.191	339.571
Forward Foreign Currency Buy or Sell Transactions		0	0	0	200.380	139.191	339.571
Forward Foreign Currency Buying Transactions		0	0	0	200.380	0	200.380
Forward Foreign Currency Sale Transactions		0	0	0	0	139.191	139.191
CUSTODY AND PLEDGES RECEIVED		0	0	0	0	0	0
ITEMS HELD IN CUSTODY		0	0	0	0	0	0
Customer Fund and Portfolio Balances		0	0	0	0	0	0
Securities Held in Custody		0	0	0	0	0	0
Cheques Received for Collection		0	0	0	0	0	0
Commercial Notes Received for Collection		0	0	0	0	0	0
Other Assets Received for Collection		0	0	0	0	0	0
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		0	0	0	0	0	0

Custodians		0	0	0	0	0	0
PLEDGED ITEMS		0	0	0	0	0	0
Securities		0	0	0	0	0	0
Guarantee Notes		0	0	0	0	0	0
Commodity		0	0	0	0	0	0
Warrant		0	0	0	0	0	0
Real Estate		0	0	0	0	0	0
Other Pledged Items		0	0	0	0	0	0
Depositories Receiving Pledged Items		0	0	0	0	0	0
ACCEPTED BILL, GUARANTIES AND WARRANTEES		0	0	0	0	0	0
TOTAL OFF-BALANCE SHEET ACCOUNTS		**2.737.021**	**0**	**2.737.021**	**1.557.630**	**139.191**	**1.696.821**

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)					
INCOME AND EXPENSE ITEMS					
INTEREST INCOME	5.4.1	5.770.016	2.995.671	2.031.313	1.104.054
Interest Income on Loans		5.745.758	2.970.109	2.022.688	1.096.997
Interest Income on Banks		24.258	25.562	8.625	7.057
INTEREST EXPENSES (-)		-746.314	-348.940	-290.749	-191.824
Interest Expenses on Funds Borrowed	5.4.2	-640.348	-298.817	-282.636	-154.905
Interest Expenses on Securities Issued		-82.956	-36.918	-8.113	-36.918
Lease Interest Expenses		-23.010	-13.205	0	-1
NET INTEREST INCOME OR EXPENSE		5.023.702	2.646.731	1.740.564	912.230
NET FEE AND COMMISSION INCOME OR EXPENSES		-275.633	-253.824	-84.372	-100.123
Fees and Commissions Received		0	3.423	0	6
Other		0	3.423	0	6
Fees and Commissions Paid (-)	5.4.12	-275.633	-257.247	-84.372	-100.129
Other	5.4.12	-275.633	-257.247	-84.372	-100.129
DIVIDEND INCOME	5.4.3	150	55	0	0
TRADING INCOME OR LOSS (Net)	5.4.4	-184.989	44.286	-38.522	13.579
Gains (Losses) Arising from Capital Markets Transactions		15.930	23.407	1.838	-823
Gains (Losses) Arising From Derivative Financial Transactions		7.123	23.280	-421	14.979
Foreign Exchange Gains or Losses		-208.042	-2.401	-39.939	-577
OTHER OPERATING INCOME	5.4.5	104.000	74.251	36.430	27.731
GROSS PROFIT FROM OPERATING ACTIVITIES		4.667.230	2.511.499	1.654.100	853.417
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	5.4.6	-1.436.318	-175.051	-502.350	-5.971
OTHER ALLOWANCE EXPENSES (-)	5.4.6	0	0	0	0
PERSONNEL EXPENSES (-)		-783.288	-525.899	-261.547	-191.232
OTHER OPERATING EXPENSES (-)	5.4.7	-803.735	-589.778	-287.659	-218.289
NET OPERATING INCOME (LOSS)		1.643.889	1.220.771	602.544	437.925
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	5.4.8	1.643.889	1.220.771	602.544	437.925
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	5.4.9	-510.155	-363.277	-193.162	-150.083
Current Tax Provision		0	-219.474	0	-78.331
Expense Effect of Deferred Tax		-523.219	-205.458	-194.282	-76.833
Income Effect of Deferred Tax		13.064	61.655	1.120	5.081
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.133.734	857.494	409.382	287.842
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD		1.133.734	857.494	409.382	287.842
Profit (Loss) Attributable to Group		1.133.734	857.494	409.382	287.842
Profit (loss), attributable to non-controlling interests		0	0	0	0
Profit (loss) per share					

Profit (Loss) per Share	

Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)					
PROFIT (LOSS)		1.133.734	857.494	409.382	287.842
OTHER COMPREHENSIVE INCOME		64	7.770	2.612	5.931
Other Comprehensive Income that will not be Reclassified to Profit or Loss		64	7.770	2.612	5.931
Gains (Losses) on Remeasurements of Defined Benefit Plans		91	11.100	3.731	8.473
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-27	-3.330	-1.119	-2.542
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		0	0	0	0
Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		1.133.798	865.264	411.994	293.773

Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of Cash Flow (TFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		1.475.198	1.143.072
Interest Received		43.939	7.786
Interest Paid		-804.167	-287.506
Dividends received		150	55
Fees and Commissions Received		-275.633	-253.824
Other Gains		114.895	79.551
Collections from Previously Written Off Loans and Other Receivables		4.271.633	2.987.242
Cash Payments to Personnel and Service Suppliers		-799.846	-516.047
Taxes Paid		-186.894	-336.944
Other		-888.879	-537.241
Changes in Operating Assets and Liabilities Subject to Banking Operations		-2.691.042	-2.679.290
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-15.002	-38.875
Net (Increase) Decrease in Loans		-2.574.291	-2.621.510
Net (Increase) Decrease in Other Assets		-50.923	-92.880
Net Increase (Decrease) in Funds Borrowed		0	-36.918
Net Increase (Decrease) Other Liabilities		-50.826	110.893
Net Cash Provided From Banking Operations		-1.215.844	-1.536.218
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-22.484	-13.487
Cash Paid For Tangible And Intangible Asset Purchases		-22.813	-13.639
Cash Obtained from Tangible and Intangible Asset Sales		329	152
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		1.256.432	1.426.972
Cash Obtained from Loans and Securities Issued		3.752.426	2.040.714
Cash Outflow Arised From Loans and Securities Issued		-2.106.702	-459.227
Dividends paid	5.5	-350.000	-128.268
Payments of lease liabilities		-39.292	-26.247
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		0	0
Net Increase (Decrease) in Cash and Cash Equivalents		18.104	-122.733
Cash and Cash Equivalents at Beginning of the Period	5.6.1	78.202	201.635
Cash and Cash Equivalents at End of the Period	5.6.2	96.306	78.902

Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

Period	Item	Footnote Reference	Issued Capital	Share Premium	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
						Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans							
Previous Period 01.01.2024 - 30.09.2024	**Statement of changes in equity (TFRS 9 Impairment Model Applied)**												
	CHANGES IN EQUITY ITEMS												
	Equity at beginning of period		**139.700**	**169.676**	**100.761**	**-13.488**		**259.165**	**128.352**	**855.122**	**1.639.288**		**1.639.288**
	Adjustments Related to TMS 8												
	Effect Of Corrections												
	Effect Of Changes In Accounting Policy												
	Adjusted Beginning Balance		139.700	169.676	100.761	-13.488		259.165	128.352	855.122	1.639.288		1.639.288
	Total Comprehensive Income (Loss)					7.770				857.494	865.264		865.264
	Capital Increase in Cash												
	Capital Increase Through Internal Reserves												
	Issued Capital Inflation Adjustment Difference												
	Convertible Bonds												
	Subordinated Debt												
	Increase (decrease) through other changes, equity				-16.175			16.175			0		0
	Profit Distributions				60.340			666.003	511	-855.122	-128.268		-128.268
	Dividends Paid	5.5.1							-128.268		-128.268		-128.268
	Transfers To Reserves				60.340			666.003	128.779	-855.122	0		0
	Other												
	Equity at end of period		**139.700**	**169.676**	**144.926**	**-5.718**		**941.343**	**128.863**	**857.494**	**2.376.284**		**2.376.284**
Current Period 01.01.2025 - 30.09.2025	**Statement of changes in equity (TFRS 9 Impairment Model Applied)**												
	CHANGES IN EQUITY ITEMS												
	Equity at beginning of period		**139.700**	**169.676**	**144.926**	**-10.556**		**941.343**	**128.863**	**1.182.027**	**2.695.979**		**2.695.979**
	Adjustments Related to TMS 8												
	Effect Of Corrections												
	Effect Of Changes In Accounting Policy												
	Adjusted Beginning Balance		139.700	169.676	144.926	-10.556		941.343	128.863	1.182.027	2.695.979		2.695.979
	Total Comprehensive Income (Loss)					64				1.133.734	1.133.798		1.133.798
	Capital Increase in Cash												
	Capital Increase Through Internal Reserves												
	Issued Capital Inflation Adjustment Difference												
	Convertible Bonds												
	Subordinated Debt												
	Increase (decrease) through other changes, equity												
	Profit Distributions				31.621			800.406		-1.182.027	-350.000		-350.000
	Dividends Paid	5.5.1							-350.000		-350.000		-350.000
	Transfers To Reserves				31.621			800.406	350.000	-1.182.027	0		0
	Other												
	Equity at end of period		**139.700**	**169.676**	**176.547**	**-10.492**		**1.741.749**	**128.863**	**1.133.734**	**3.479.777**		**3.479.777**